



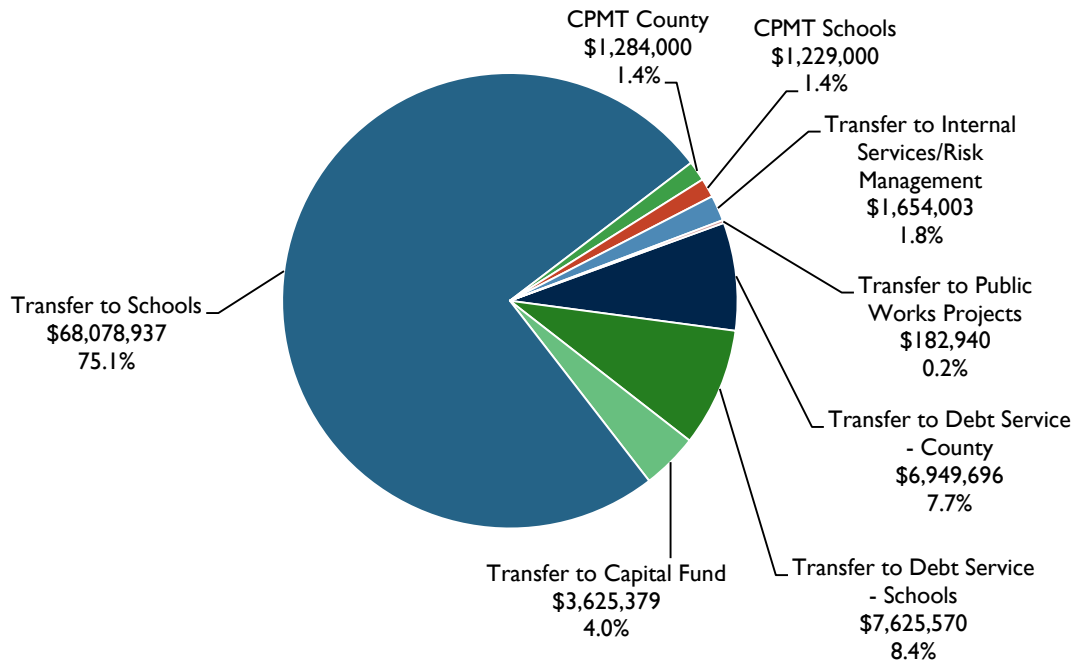
Transfers

(Included in this section is Transfer to Debt Service, Transfer to Capital Fund, Transfer to Schools, Transfer to Community Policy Management Team, Transfer to Risk Management, and Transfer to Public Works Projects)





Transfers \$90,629,525



Transfers Summary					
	Actual FY 2016	Adopted FY 2017	Adopted FY 2018	\$ Change FY 17-18	% Change FY 17-18
Transfer to Debt Service - County	\$ 6,248,973	\$ 6,812,418	\$ 6,949,696	\$ 137,278	2.0%
Transfer to Debt Service - Schools	9,647,101	8,085,368	7,625,570	(459,798)	-5.7%
Transfer to Capital Fund	4,713,716	3,092,813	3,625,379	532,566	17.2%
Transfer to Schools	66,804,707	67,839,376	68,078,937	239,561	0.4%
CPMT County (Supporting CSA)	954,000	954,000	1,284,000	330,000	34.6%
CPMT Schools (Supporting CSA)	899,000	899,000	1,229,000	330,000	36.7%
Transfer to Internal Services/Risk Management	836,874	1,665,195	1,654,003	(11,192)	-0.7%
Transfer to Public Works Projects	183,712	183,454	182,940	(514)	-0.3%
Miscellaneous*	137,627	-	-	-	-
Total	\$90,425,710	\$89,531,624	\$90,629,525	\$ 1,097,901	1.2%

*Includes transfers to police training facilities, transfers to Fee Class account, and transfers to grant account.



Transfer to Debt Service

The Debt Service Fund supports Roanoke County and Roanoke County Public School debt obligations. Funding for these obligations come in the form of transfers from the County and Schools General Funds. Detailed information about the County's Debt Service Fund may be found in the Debt Service Section of this document.

Transfers to the Debt Service Fund for both the County and the Schools are listed below:

Transfer to Debt Service - County					
Description	Actual FY 2016	Adopted FY 2017	Adopted FY 2018	\$ Change FY 17-18	% Change FY 17-18
Personnel	-	-	-	-	-
Non-Personnel	-	-	-	-	-
Transfers & Other	6,248,973	6,812,418	6,949,696	137,278	2.0%
Total	6,248,973	6,812,418	6,949,696	137,278	2.0%
Position Count	0	0	0	0	-

Transfer to Debt Service - Schools					
Description	Actual FY 2016	Adopted FY 2017	Adopted FY 2018	\$ Change FY 17-18	% Change FY 17-18
Personnel	-	-	-	-	-
Non-Personnel	-	-	-	-	-
Transfers & Other	9,647,101	8,085,368	7,625,570	(459,798)	-5.7%
Total	9,647,101	8,085,368	7,625,570	(459,798)	-5.7%
Position Count	0	0	0	0	-



Transfer to Capital Fund

The transfer to Capital Fund provides General Government support to Roanoke County capital projects and programs. Detailed information about the County’s FY 2018 Capital Fund, FY 2018 County Capital Budget as part of the FY 2018 – 2027 CIP, and FY 2018 Fleet and Equipment Replacement Program may be in the Capital Budget section of this document.

The transfer to the Capital Fund is listed below:

Transfer to Capital Fund					
Description	Actual FY 2016	Adopted FY 2017	Adopted FY 2018	\$ Change FY 17-18	% Change FY 17-18
Personnel	-	-	-	-	-
Non-Personnel	-	-	-	-	-
Transfers & Other	4,713,716	3,092,813	3,625,379	532,566	17.2%
Total	4,713,716	3,092,813	3,625,379	532,566	17.2%
Position Count	0	0	0	0	-



Transfers to Roanoke County Public Schools

The transfers to Roanoke County Public Schools represent support from the general tax base to public education in the County. This is one of the largest expenditures in the Roanoke County General Fund. In FY 2018, the transfer to the Schools Operating Fund is \$67,620,916 and the transfer to the Schools Dental Insurance Fund is \$477,299.

The transfers to Roanoke County Public Schools are listed below:

Transfer to Schools Operating Fund					
Description	Actual FY 2016	Adopted FY 2017	Adopted FY 2018	\$ Change FY 17-18	% Change FY 17-18
Personnel	-	-	-	-	-
Non-Personnel	-	-	-	-	-
Transfers & Other	66,327,408	67,362,077	67,601,638	239,561	0.4%
Total	66,327,408	67,362,077	67,601,638	239,561	0.4%
Position Count	0	0	0	0	-

Transfer to Schools Dental Insurance Fund					
Description	Actual FY 2016	Adopted FY 2017	Adopted FY 2018	\$ Change FY 17-18	% Change FY 17-18
Personnel	-	-	-	-	-
Non-Personnel	-	-	-	-	-
Transfers & Other	477,299	477,299	477,299	-	-
Total	477,299	477,299	477,299	-	-
Position Count	0	0	0	0	-



Schools Revenue Sharing Calculation

The Schools Revenue Sharing Calculation establishes a mechanism to share County revenue with the Schools through the application of an agreed upon formula. This avoids unnecessary budgetary conflict, provides a stable and verifiable allocation method, and demonstrates good stewardship of taxpayer dollars. The formula accounts for the shifting dynamic between the level of student enrollment and the overall population of the County to determine a revenue sharing ratio that provides both organizations an equitable amount of resources relative to need.

The key steps of the formula are as follows:

- Calculate an Average Daily Membership (ADM) / Population Index that accounts for increasing/decreasing student enrollment relative to increasing/decreasing County population. This calculation is done using a 3-year rolling average to mitigate temporary spikes in either ADM or population.
- Apply a Payroll Factor to account for the percentage of the Schools' budget that is attributable to personnel. This factor is intended to adjust the formula to account for the inflexibility of the Schools' budget due to its large base personnel cost.
- Each fiscal year, the ADM/Population ratio and Payroll Factor are used to calculate an updated Net Allocation Change.
- The Net Allocation Change is applied to the percentage of net local tax revenue that is shared between the County and Schools. Net local tax revenue includes all locally administered taxes (e.g. – real estate, personal property, sales, etc.) and excludes fees, fines, recovered costs, and intergovernmental revenue.
- The percentage of revenue shared between the County and Schools is thus readjusted every year based on the proportion of ADM to population.

Detail regarding the specifics of the calculation may be found on the following page.



**Schools Revenue Sharing Calculation
Formula Calculation**

Calculate 3-Year Average:	ADM	Population	ADM/Population
FY2015 (actual)	13,909	93,569	14.8650
FY2016 (actual)	13,982	93,775	14.9102
FY2017 (budgeted)	13,950	94,103	14.8242
Avg. of FY 2015-17	41,841	281,447	14.8664
FY2016 (actual)	13,982	93,775	14.9102
FY2017 (budgeted)	13,950	94,103	14.8242
FY2018 (projecting)	13,700	94,433	14.5076
Avg. of FY 2016-18	41,632	282,311	14.7469
Calculate Net Allocation Change:			
Difference in the ADM/Population Index			0.1195
Payroll Factor			65%
Index times Payroll Factor			0.077694
Divide ADM/Population Index by Average FY16-18 Index			0.005269
Net Allocation Change			0.994731
Calculate Increase/(Decrease) in School Transfer:			
	FY 2016-2017	FY 2017-2018	
Property and Local Taxes	161,029,473	163,210,385	
CVB Lodging Tax	(507,643)	(514,894)	
CSA Fund Contribution	---	(660,000)	
Econ Dev Incentives	(1,148,500)	(1,360,000)	
Broadband Initiative	---	---	
Net total taxes	159,373,330	160,675,491	
Prior FY % to Schools	42.5949%		
New FY % to Schools (Net Allocation Change * Prior FY %)		42.3705%	
Recalculate School Transfer Base	67,884,859	67,527,205	
Schools' Share of New Revenue		551,732	
FY18 Schools Transfer	67,884,859	68,078,937	
Overpayment FY 2015-2016	(45,483)	---	
Total Schools Transfer	67,839,376	68,078,937	
FY 18 Schools Transfer Increase		239,561	



Transfer to Community Policy and Management Team

The transfer to the Community Policy and Management Team (CPMT) supports the activities of the Children’s Services Act (CSA) within the County. The CPMT is responsible for decisions related to foster care placements and policies, as well as decisions regarding individual children in the foster care system. Both the County and the Schools contribute to funding these activities. Detailed information about the Children’s Services Act may be in the Other General Fund section of this document.

The transfer to the CPMT for both the County and the Schools are listed below:

Transfer to CPMT - County (Supporting CSA)					
Description	Actual FY 2016	Adopted FY 2017	Adopted FY 2018	\$ Change FY 17-18	% Change FY 17-18
Personnel	-	-	-	-	-
Non-Personnel	-	-	-	-	-
Transfers & Other	954,000	954,000	1,284,000	330,000	34.6%
Total	954,000	954,000	1,284,000	330,000	34.6%
Position Count	0	0	0	0	-

Transfer to CPMT - Schools (Supporting CSA)					
Description	Actual FY 2016	Adopted FY 2017	Adopted FY 2018	\$ Change FY 17-18	% Change FY 17-18
Personnel	-	-	-	-	-
Non-Personnel	-	-	-	-	-
Transfers & Other	899,000	899,000	1,229,000	330,000	36.7%
Total	899,000	899,000	1,229,000	330,000	36.7%
Position Count	0	0	0	0	-



Transfer to Risk Management

The transfer to the Risk Management Fund is used to account for the financing of services provided by Risk Management to other departments of the government, on a cost reimbursement basis. The Risk and Safety Management Division strives to reduce the loss of life and property while protecting Roanoke County’s infrastructure from all types of hazards. Detailed information about the Risk Management Fund may be found in the Internal Services section of this document.

The transfer to the Risk Management Fund is listed below:

Transfer to Internal Services/Risk Management					
Description	Actual FY 2016	Adopted FY 2017	Adopted FY 2018	\$ Change FY 17-18	% Change FY 17-18
Personnel	-	-	-	-	-
Non-Personnel	-	-	-	-	-
Transfers & Other	836,874	1,665,195	1,654,003	(11,192)	-0.7%
Total	836,874	1,665,195	1,654,003	(11,192)	-0.7%
Position Count	0	0	0	0	-

Budget Changes

- Risk Management services are now contracted through VACORP which eliminates the personnel budget, a reduction of \$163,986. This contract also reduces the non-personnel budget associated with staff reduction by \$11,750.
- The non-personnel budget increases by \$152,794 due to the contract with VACORP for \$70,000, an increase in workers’ compensation for \$75,000, and an increase in motor vehicle insurance of \$7,794.



Transfer to Public Works Projects

The transfer to Public Works Projects Fund supports the debt obligation for the construction of the Route 220 waterline. This construction project is a joint venture between Roanoke County, Franklin County, and the Western Virginia Water Authority. The transfer to the Public Works Fund accounts for Roanoke County’s portion of the debt obligation. Additional detail on this project can be found in the Other General Fund section of this document.

The transfer to the Public Works Projects Fund is listed below:

Transfer to Public Works Projects					
Description	Actual FY 2016	Adopted FY 2017	Adopted FY 2018	\$ Change FY 17-18	% Change FY 17-18
Personnel	-	-	-	-	-
Non-Personnel	-	-	-	-	-
Transfers & Other	183,712	183,454	182,940	(514)	-0.3%
Total	183,712	183,454	182,940	(514)	-0.3%
Position Count	0	0	0	0	-
Public Works Projects Fund Balance					
Beginning Balance	200,742	203,049	203,049		
Use of Fund Balance	2,307	-	-		
Ending Balance	203,049	203,049	203,049		

