

COUNTY OF ROANOKE, VIRGINIA
Statement of Net Assets
June 30, 2006

ASSETS	Governmental Activities	Component Unit
	<u> </u>	<u> </u>
Cash and cash equivalents	\$ 13,327,657	\$ 14,299,353
Cash and investments with fiscal agents	9,864,226	26,286
Investments	35,044,101	13,497,459
Accounts receivable	7,754,526	457,454
Due from other governments	15,264,695	3,841,373
Inventories	77,035	280,238
Prepaid and other assets	231,046	-
Restricted assets:		
Locality Compensation Payment Receivable	1,130,000	-
Capital assets:		
Land and construction in progress	34,403,739	10,736,898
Other capital assets, net	118,585,976	23,774,805
Capital assets, net	<u>\$ 152,989,715</u>	<u>\$ 34,511,703</u>
Total assets	<u>\$ 235,683,001</u>	<u>\$ 66,913,866</u>
 LIABILITIES		
Accounts payable	\$ 5,113,522	\$ 787,019
Accrued wages and benefits	202,523	1,535,465
Unearned revenue	6,755,421	1,511,863
Accrued interest payable	1,989,107	-
Long-term liabilities:		
Portion due or payable within one year:		
Bonds payable	8,255,139	-
Compensated absences	1,260,659	643,042
Claims payable	1,212,260	1,654,513
Landfill postclosure costs	50,000	-
Portion due or payable after one-year:		
Bonds payable	110,390,478	-
Compensated absences	1,862,948	2,093,111
Claims payable	1,276,746	351,080
Total liabilities	<u>\$ 138,368,803</u>	<u>\$ 8,576,093</u>
 NET ASSETS		
Invested in capital assets, net of related debt	\$ 69,076,600	\$ 34,511,703
Unrestricted	28,237,598	23,826,070
Total net assets	<u>\$ 97,314,198</u>	<u>\$ 58,337,773</u>

See accompanying notes to basic financial statements.

COUNTY OF ROANOKE, VIRGINIA
Statement of Activities
For the Year Ended June 30, 2006

Functions/Programs	Program Revenues			Net (Expenses) Revenues and Changes in Net Assets	
	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Component Unit
Primary government					
General government	\$ 9,580,727	\$ 511,915	\$ -	\$ (8,817,023)	\$ -
Judicial administration	2,215,910	1,294,657	-	168,201	-
Public safety	33,792,046	7,439,597	-	(23,144,788)	-
Public works	14,305,603	-	-	(13,990,103)	-
Library	2,926,666	192,449	-	(2,707,792)	-
Health and welfare	13,831,907	8,720,419	-	(4,457,559)	-
Parks, recreation, and culture	4,619,059	49,087	-	(3,528,867)	-
Community development	2,489,797	-	-	(1,694,973)	-
Education	60,134,458	2,304,368	-	(57,830,090)	-
Interest and other charges	5,520,032	-	-	(5,520,032)	-
Total governmental activities	\$ 149,416,205	\$ 20,512,492	\$ -	\$ (121,523,026)	\$ -
Component unit					
Roanoke County Public Schools	129,274,461	20,061,079	2,095,930	-	(102,805,254)
Total component unit	\$ 129,274,461	\$ 20,061,079	\$ 2,095,930	\$ -	(102,805,254)
General revenues:					
Real estate and personal property				\$ 88,510,230	\$ -
Local share of sales tax				8,006,459	-
Other local taxes				21,953,331	-
Contributions				12,083,190	-
Payments from Roanoke County				-	58,925,214
Non-categorical state aid				-	49,684,913
Interest and investment earnings				2,614,590	-
Miscellaneous				429,311	1,618,675
Total general revenues				\$ 133,597,111	\$ 110,228,802
Change in net assets				\$ 12,074,085	\$ 7,423,548
Net assets at beginning of year				85,240,113	50,914,225
Net assets at end of year				\$ 97,314,198	\$ 58,337,773

See accompanying notes to basic financial statements.