

**COUNTY OF ROANOKE, VIRGINIA**  
**Statement of Net Assets**  
**June 30, 2007**

<b>ASSETS</b>	<b>Governmental Activities</b>	<b>Component Unit</b>
Cash and cash equivalents	\$ 19,142,261	\$ 18,133,250
Cash and investments with fiscal agents	6,070	458,792
Investments	38,397,910	14,137,944
Accounts receivable	8,043,923	292,039
Due from other governments	16,314,909	3,403,234
Inventories	81,106	265,419
Prepaid and other assets	159,363	-
Restricted assets:		
Locality compensation payment receivable	760,000	-
Capital assets:		
Land and construction in progress	16,959,600	13,112,642
Other capital assets, net	142,999,379	26,584,263
Capital assets, net	<u>159,958,979</u>	<u>39,696,905</u>
Total assets	<u>\$ 242,864,521</u>	<u>\$ 76,387,583</u>
 <b>LIABILITIES</b>		
Accounts payable	\$ 4,239,672	\$ 1,154,418
Accrued wages and benefits	225,303	1,740,203
Unearned revenue	7,306,571	1,458,918
Accrued interest payable	1,862,122	-
Due to other governments	14,056	-
Long-term liabilities:		
Portion due or payable within one year:		
Bonds payable	8,402,284	-
Compensated absences	1,498,911	699,944
Claims payable	1,252,220	1,308,167
Obligation under capital lease	-	244,848
Portion due or payable after one-year:		
Bonds payable	101,891,959	-
Compensated absences	2,099,204	2,100,476
Claims payable	1,911,715	485,312
Obligation under capital lease	-	3,319,209
Total liabilities	<u>\$ 130,704,017</u>	<u>\$ 12,511,495</u>
 <b>NET ASSETS</b>		
Invested in capital assets, net of related debt	\$ 80,097,381	\$ 36,132,848
Unrestricted	32,063,123	27,743,240
Total net assets	<u>\$ 112,160,504</u>	<u>\$ 63,876,088</u>

See accompanying notes to basic financial statements.

**COUNTY OF ROANOKE, VIRGINIA**  
**Statement of Activities**  
**For the Year Ended June 30, 2007**

Functions/Programs	Program Revenues			Net (Expenses) Revenues and Changes in Net Assets		Component Unit
	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities		
<b>Primary government</b>						
General government	\$ 10,588,935	\$ 556,757	\$ -	\$ (9,076,847)	\$ -	
Judicial administration	2,474,790	2,729,722	-	1,513,821	-	
Public safety	36,385,344	7,843,912	-	(25,272,050)	-	
Public works	14,792,413	315,500	-	(14,476,913)	-	
Library	3,166,011	300,287	-	(2,661,556)	-	
Health and welfare	16,828,013	204,168	-	(6,129,800)	-	
Parks, recreation, and culture	5,247,319	9,788,090	-	(3,773,094)	-	
Community development	3,003,701	45,475	-	(2,260,124)	-	
Education	62,052,518	-	-	(59,748,149)	-	
Interest and other charges	5,175,622	2,304,369	-	(5,175,622)	-	
Total governmental activities	\$ 159,714,666	\$ 23,472,493	\$ -	\$ (127,060,334)	\$ -	
<b>Component unit</b>						
Roanoke County Public Schools	139,955,372	4,703,573	21,893,206	-	112,302,049	
<b>Total component unit</b>	<b>\$ 139,955,372</b>	<b>\$ 4,703,573</b>	<b>\$ 21,893,206</b>	<b>\$ 1,056,544</b>	<b>\$ 112,302,049</b>	
<b>General revenues:</b>						
Real estate and personal property				\$ 92,809,985	\$ -	
Local share of sales tax				8,361,158	-	
Other local taxes				22,827,745	-	
Payments from Roanoke County				-	60,747,935	
Non-categorical state aid				12,202,842	56,191,094	
Interest and investment earnings				4,407,323	-	
Miscellaneous				920,279	1,278,643	
Total general revenues				\$ 141,529,332	\$ 118,217,672	
<b>Special items:</b>						
Land donated (to) from Roanoke County				377,308	(377,308)	
Total special items				\$ 377,308	\$ (377,308)	
Change in net assets				\$ 14,846,306	\$ 5,538,315	
Net assets at beginning of year				97,314,198	58,337,773	
Net assets at end of year				\$ 112,160,504	\$ 63,876,088	

See accompanying notes to basic financial statements.