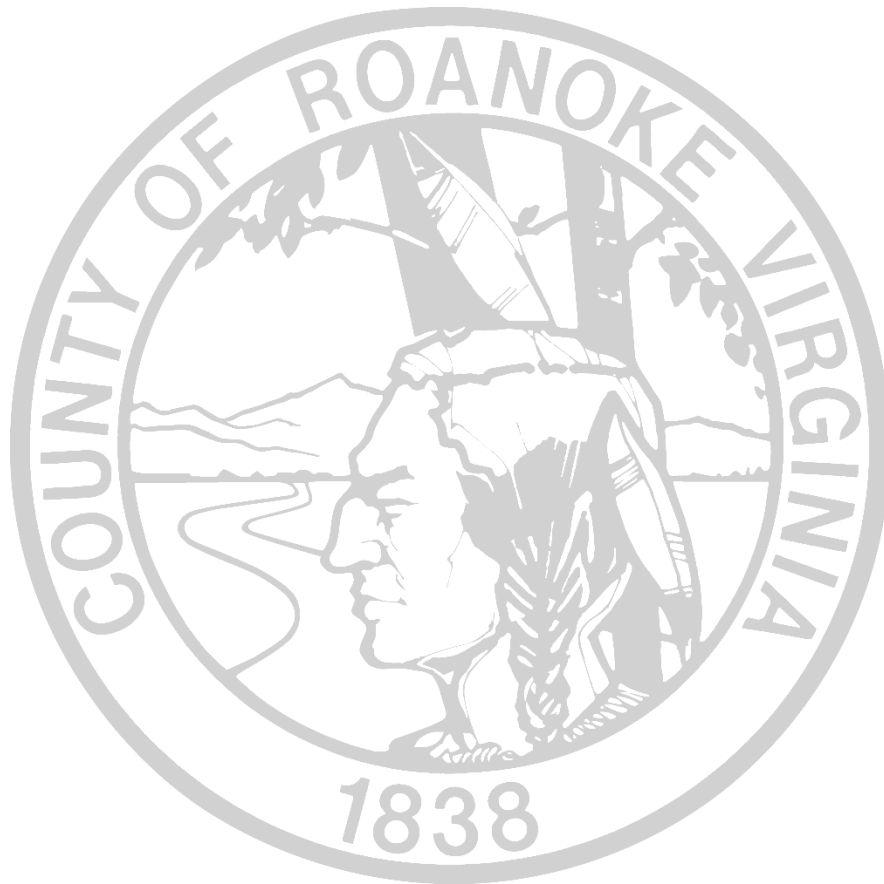




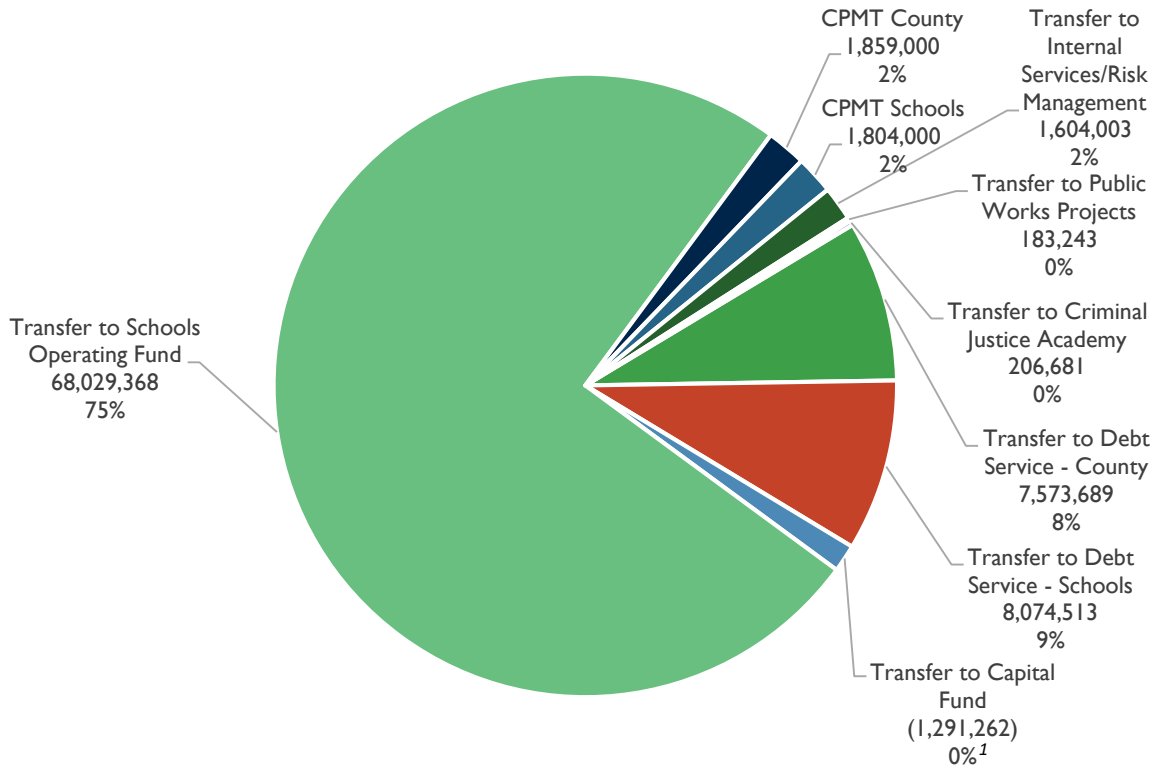
Transfers

(Included in this section is Transfer to Debt Service, Transfer to Capital Fund, Transfer to Schools, Transfer to Community Policy Management Team, Transfer to CommIT Fund, and Transfer to Public Works Projects)





Transfers \$88,043,235



¹The Transfer to Capital Fund represents a decrease of 2% of the total reflected above, but is not reflected due to the formatting of the pie chart.

Transfers Summary					
	Actual FY 2019	Adopted FY 2020	Adopted FY 2021	\$ Change FY 20-21	% Change FY 20-21
Transfer to Debt Service - County	\$ 6,914,993	\$ 6,910,931	\$ 7,573,689	\$ 662,758	9.6%
Transfer to Debt Service - Schools	7,222,982	9,137,406	8,074,513	(1,062,893)	-11.6%
Transfer to Capital Fund	4,330,844	199,650	(1,291,262)	(1,490,912)	-746.8%
Transfer to Schools Operating Fund	68,844,764	70,499,722	68,029,368	(2,470,354)	-3.5%
Transfer to CPMT - County (Supporting CSA)	1,659,000	1,859,000	1,859,000	0	0.0%
Transfer to CPMT - Schools (Supporting CSA)	1,604,000	1,804,000	1,804,000	0	0.0%
Transfer to Criminal Justice Academy	222,332	206,681	206,681	0	0.0%
Management	1,813,917	1,604,003	1,604,003	0	0.0%
Transfer to Public Works Projects	182,166	183,243	183,243	0	0.0%
Miscellaneous	710,936	0	0	0	0.0%
Total	\$ 93,505,934	\$ 92,404,636	\$ 88,043,235	\$ (4,361,401)	-4.7%



Transfer to Debt Service

The Debt Service Fund supports Roanoke County and Roanoke County Public School debt obligations. Funding for these obligations come in the form of transfers from the County and Schools General Funds. Detailed information about the County's Debt Service Fund may be found in the Debt Service Section of this document.

Transfers to the Debt Service Fund for both the County and the Schools are listed below:

Transfer to Debt Service - County					
Description	Actual FY 2019	Adopted FY 2020	Adopted FY 2021	\$ Change FY 20-21	% Change FY 20-21
Personnel	0	0	0	0	0.0%
Non-Personnel	0	0	0	0	0.0%
Transfers & Other	6,914,993	6,910,931	7,573,689	662,758	9.6%
Total	6,914,993	6,910,931	7,573,689	662,758	9.6%
Position Count	0	0	0	0	-

Transfer to Debt Service - Schools					
Description	Actual FY 2019	Adopted FY 2020	Adopted FY 2021	\$ Change FY 20-21	% Change FY 20-21
Personnel	0	0	0	0	0.0%
Non-Personnel	0	0	0	0	0.0%
Transfers & Other	7,222,982	9,137,406	8,074,513	(1,062,893)	-11.6%
Total	7,222,982	9,137,406	8,074,513	(1,062,893)	-11.6%
Position Count	0	0	0	0	-

Budget Changes

- The Adopted FY 2021 Transfer to the Debt Service Fund for the County increases by \$662,758 or 9.6% due to the debt service associated with bonds for the Public Service Center project added in FY 2020.
- The Adopted FY 2021 Transfer to the Debt Service Fund for the Schools decreases by \$1,062,893 or 11.6% due to final payment being issued for 1999 VPSA Bond in FY 2020.



Transfer to Capital Fund

The transfer to the Capital Fund provides General Government Support to Roanoke County capital projects and programs. Detailed information about the County's FY 2021 Capital Fund, County and Schools FY 2021 Budget as part of the FY 2021 – 2030 CIP, and FY 2021 Fleet and Equipment Replacement Program may be found in the Capital Budget section of this document.

The transfer to the Capital Fund is listed below:

Transfer to Capital Fund					
Description	Actual FY 2019	Adopted FY 2020	Adopted FY 2021	\$ Change FY 20-21	% Change FY 20-21
Personnel	0	0	0	0	0.0%
Non-Personnel	0	0	0	0	0.0%
Transfers & Other	4,330,844	199,650	(1,291,262)	(1,490,912)	-746.8%
Total	4,330,844	199,650	(1,291,262)	(1,490,912)	-746.8%
Position Count	0	0	0	0	-

Budget Changes

The FY 2021 Adopted Transfer to Capital Fund is reduced significantly from the Adopted FY 2020 amount. This reduction is based on the elimination of general government support within the first year, FY 2021, of the adopted FY 2021 – FY 2030 Capital Improvement Program and FY 2021 – FY 2030 Fleet & Equipment Replacement Program. More information on funding sources can be found in the Capital Fund section of this document.



Transfer to Roanoke County Public Schools

The transfer to the Roanoke County Public Schools represent support from the general tax base to public education in the County. This is one of the largest expenditures in the Roanoke County General Fund. In FY 2021, the adopted transfer to the Schools Operating Fund is \$68,029,368, which is a decrease of \$2,470,354 over FY 2020.

The transfer to Roanoke County Public Schools is listed below:

Transfer to Schools Operating Fund					
Description	Actual FY 2019	Adopted FY 2020	Adopted FY 2021	\$ Change FY 20-21	% Change FY 20-21
Personnel	0	0	0	0	0.0%
Non-Personnel	0	0	0	0	0.0%
Transfers & Other	68,844,764	70,499,722	68,029,368	(2,470,354)	-3.5%
Total	68,844,764	70,499,722	68,029,368	(2,470,354)	-3.5%
Position Count	0	0	0	0	-



Schools Revenue Sharing Calculation

The Schools Revenue Sharing Formula was added to the County's Comprehensive Financial Policy adopted by the Board of Supervisors in April 2018. The Schools Revenue Sharing Calculation establishes a mechanism to share County revenue with the Schools through the application of an agreed upon formula. This avoids unnecessary budgetary conflict, provides a stable and verifiable allocation method, and demonstrates good stewardship of taxpayer dollars. The formula accounts for the shifting dynamic between the level of student enrollment and the overall population of the County to determine a revenue sharing ratio that provides both organizations an equitable amount of resources relative to need.

The key steps of the formula are as follows:

- Calculate an Average Daily Membership (ADM) / Population Index that accounts for increasing/decreasing student enrollment relative to increasing/decreasing County population. This calculation is done using a 3-year rolling average to mitigate temporary spikes in either ADM or population.
- Apply a Payroll Factor to account for the percentage of the Schools' budget that is attributable to personnel. This factor is intended to adjust the formula to account for the inflexibility of the Schools' budget due to its large base personnel cost.
- Each fiscal year, the ADM/Population ratio and Payroll Factor are used to calculate an updated Net Allocation Change.
- The Net Allocation Change is applied to the percentage of net local tax revenue that is shared between the County and Schools. Net local tax revenue includes all locally administered taxes (e.g. – real estate, personal property, sales, etc.) and excludes fees, fines, recovered costs, and intergovernmental revenue.
- The percentage of revenue shared between the County and Schools is thus readjusted every year based on the proportion of ADM to population.

Detail regarding the specifics of the calculation may be found on the following page.



**Schools Revenue Sharing Calculation
Formula Calculation**

Calculate 3-Year Average:	ADM	Population	ADM/Population
FY 2018 (actual)	13,779	93,735	14.7000
FY 2019 (actual)	13,671	93,672	14.5945
FY 2020 (budgeted)	13,610	93,805	14.5088
Avg. of FY 2018-20	41,060	281,212	14.6011
FY 2019 (actual)	13,671	93,672	14.5945
FY 2020 (budgeted)	13,610	93,805	14.5088
FY 2021 (projecting)	13,483	93,938	14.3531
Avg. of FY 2019-21	40,764	281,415	14.4854
Calculate Net Allocation Change:			
Difference in the ADM/Population Index			0.11573
Payroll Factor			64%
Index times Payroll Factor			0.074064
Divide ADM/Population Index by Average FY19-21 Index			0.005113
Net Allocation Change			0.994887
Calculate Increase/(Decrease) in School Transfer:			
	FY 2019-2020	FY 2020-2021	
Property and Local Taxes	\$170,932,060	\$165,582,340	
CVB Lodging Tax	(597,374)	(314,648)	
CSA Fund Contribution	(1,810,000)	(1,804,000)	
Econ Dev Incentives	(780,000)	(765,000)	
Net total taxes	\$167,744,686	\$162,698,692	
Prior FY % to Schools	42.0280%		
New FY % to Schools (Net Allocation Change * Prior FY %)		41.8131%	
Recalculate School Transfer Base	\$70,499,722	\$70,139,255	
Schools' Share of New Revenue		(\$2,109,887)	
Total Schools Transfer	\$70,499,722	\$68,029,368	
FY 2020-2021 Schools Transfer Increase		(\$2,470,354)	



Transfer to Community Policy and Management Team

The transfer to the Community Policy and Management Team (CPMT) supports the activities of the Children’s Services Act (CSA) within the County. The CPMT is responsible for decisions related to foster care placements and policies, as well as decisions regarding individual children in the foster care system. Both the County and the Schools contribute to funding these activities. Detailed information about the Children’s Services Act may be in the Other General Fund section of this document.

The transfer to the CPMT for both the County and the Schools are listed below:

Transfer to CPMT - County (Supporting CSA)					
Description	Actual FY 2019	Adopted FY 2020	Adopted FY 2021	\$ Change FY 20-21	% Change FY 20-21
Personnel	0	0	0	0	0.0%
Non-Personnel	0	0	0	0	0.0%
Transfers & Other	1,659,000	1,859,000	1,859,000	0	0.0%
Total	1,659,000	1,859,000	1,859,000	0	0.0%
Position Count	0	0	0	0	-

Transfer to CPMT - Schools (Supporting CSA)					
Description	Actual FY 2019	Adopted FY 2020	Adopted FY 2021	\$ Change FY 20-21	% Change FY 20-21
Personnel	0	0	0	0	0.0%
Non-Personnel	0	0	0	0	0.0%
Transfers & Other	1,604,000	1,804,000	1,804,000	0	0.0%
Total	1,604,000	1,804,000	1,804,000	0	0.0%
Position Count	0	0	0	0	-

Budget Highlights

The Adopted FY 2021 Transfer to CPMT budget remains level compared to FY 2020.



Transfer to Criminal Justice Academy

Beginning in FY 2019, the County’s General Government financial support for the Criminal Justice Academy is accounted for with a single transfer to the Criminal Justice Academy Fund. Previously, both the Police Department and Sheriff’s Office budgeted funds in their operating budget for services provided at the Criminal Justice Academy. Moving funds to a single transfer ensures that recurring Criminal Justice Academy expenditures are balanced with recurring revenues. Detailed information about the Criminal Justice Academy Fund may be found in the Other General Fund section of this document.

The transfer to the Criminal Justice Academy Fund is listed below:

Transfer to Criminal Justice Academy					
Description	Actual FY 2019	Adopted FY 2020	Adopted FY 2021	\$ Change FY 20-21	% Change FY 20-21
Personnel	0	0	0	0	0.0%
Non-Personnel	0	0	0	0	0.0%
Transfers & Other	222,332	206,681	206,681	0	0.0%
Total	222,332	206,681	206,681	0	0.0%
Position Count	0	0	0	0	-

Budget Highlights

The Adopted FY 2021 Transfer to the Criminal Justice Academy remains level in comparison to FY 2020.



Transfer to Public Works Projects

The transfer to Public Works Projects Fund supports the debt obligation for the construction of the Route 220 waterline. This construction project is a joint venture between Roanoke County, Franklin County, and the Western Virginia Water Authority. The transfer to the Public Works Fund accounts for Roanoke County’s portion of the debt obligation. Additional detail on this project can be found in the Other General Fund section of this document.

The transfer to the Public Works Projects Fund is listed below:

Transfer to Public Works Projects					
Description	Actual FY 2019	Adopted FY 2020	Adopted FY 2021	\$ Change FY 20-21	% Change FY 20-21
Personnel	0	0	0	0	0.0%
Non-Personnel	0	0	0	0	0.0%
Transfers & Other	182,166	183,243	183,243	0	0.0%
Total	182,166	183,243	183,243	0	0.0%
Position Count	0	0	0	0	-

Budget Highlights

The Adopted FY 2021 Transfer to Public Works Projects remains level in comparison to FY 2020.



Transfer to Risk Management

The transfer to the Risk Management Fund is used to account for the financing of services provided by Risk Management to other departments of the government, on a cost reimbursement basis. The Risk and Safety Management Division strives to reduce the loss of life and property while protecting Roanoke County's infrastructure from all types of hazards. Detailed information about the Risk Management Fund may be found in the Internal Services section of this document.

The transfer to the Risk Management Fund is listed below:

Transfer to Internal Services/Risk Management					
Description	Actual FY 2019	Adopted FY 2020	Adopted FY 2021	\$ Change FY 20-21	% Change FY 20-21
Personnel	0	0	0	0	0.0%
Non-Personnel	0	0	0	0	0.0%
Transfers & Other	1,813,917	1,604,003	1,604,003	0	0.0%
Total	1,813,917	1,604,003	1,604,003	0	0.0%
Position Count	0	0	0	0	-

Budget Changes

The Adopted FY 2021 Transfer to the Risk Management remains level compared to FY 2020.