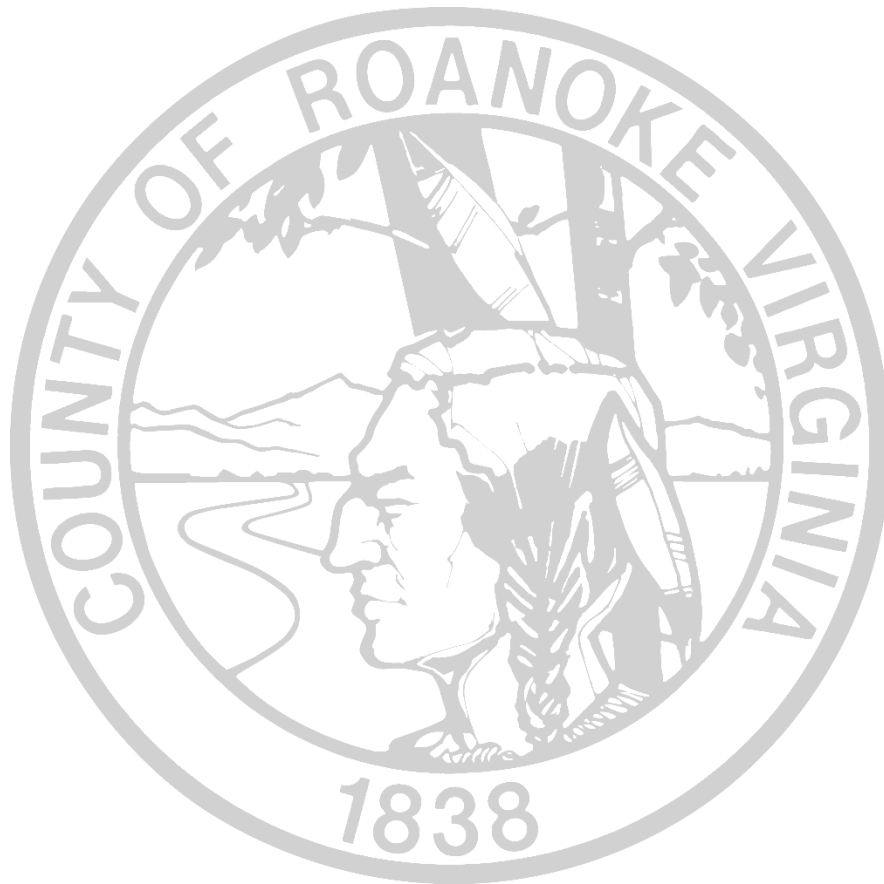




Transfers

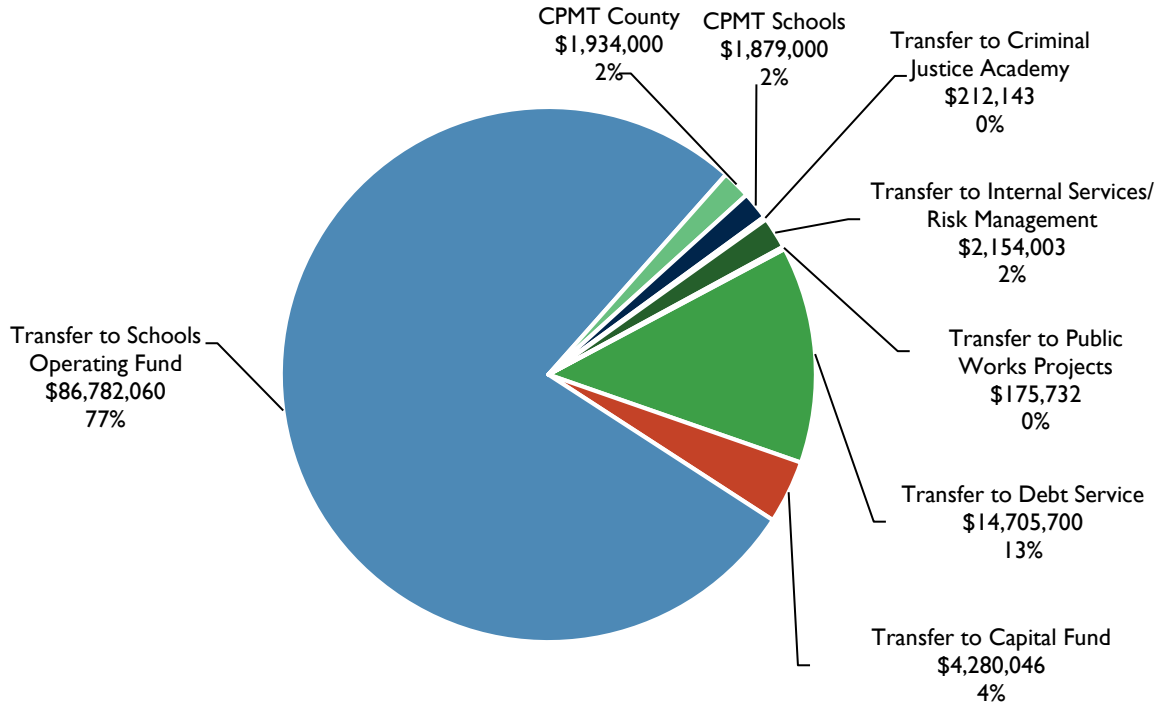
(Included in this section is Transfer to Debt Service, Transfer to Capital Fund, Transfer to Schools, Transfer to Community Policy Management Team, Transfer to CommIT Fund, and Transfer to Public Works Projects)





Transfers

\$112,122,684



Transfers Summary					
	Actual FY 2022	Amended FY 2023	Adopted FY 2024	\$ Change FY 23-24	% Change FY 23-24
Transfer to Debt Service	\$ 14,252,105	\$ 14,262,853	\$ 14,705,700	\$ 442,847	3.1%
Transfer to Capital Fund	12,861,342	2,859,300	4,280,046	1,420,746	49.7%
Transfer to Schools Operating Fund	71,821,490	78,546,970	86,782,060	8,235,090	10.5%
Transfer to CPMT - County (Supporting CSA)	3,134,000	1,934,000	1,934,000	-	0.0%
Transfer to CPMT - Schools (Supporting CSA)	1,879,000	1,879,000	1,879,000	-	0.0%
Transfer to Criminal Justice Academy	198,600	212,143	212,143	-	0.0%
Transfer to Internal Services/ Risk Management	1,164,669	2,154,003	2,154,003	-	0.0%
Transfer to Public Works Projects	176,054	176,054	175,732	(322)	-0.2%
Miscellaneous Transfers	1,020,889	-	-	-	0.0%
Total	\$ 106,508,149	\$ 102,024,323	\$ 112,122,684	\$ 10,098,361	9.9%



Transfer to Debt Service

The Debt Service Fund supports Roanoke County and Roanoke County Public School debt obligations. Funding for these obligations comes in the form of a transfer from the County General Fund. Detailed information about the County’s Debt Service Fund may be found in the Debt Service Section of this document.

The transfer to the Debt Service Fund is as follows:

Transfer to Debt Service					
Description	Actual FY 2022	Amended FY 2023	Adopted FY 2024	\$ Change FY 23-24	% Change FY 23-24
Personnel	-	-	-	-	0.0%
Non-Personnel	-	-	-	-	0.0%
Transfers & Other	14,252,105	14,262,853	14,705,700	442,847	3.1%
Total	14,252,105	14,262,853	14,705,700	442,847	3.1%
Position Count	-	-	-	-	0.0%

Budget Changes

- The Adopted FY 2024 Transfer to the Debt Service Fund increases by \$442,847 or 3.1% due to increases in principal and interest payments.



Transfer to Capital Fund

The transfer to the Capital Fund provides General Government Support to Roanoke County capital projects and programs. Detailed information about the County’s FY 2024 Capital Fund, County and Schools FY 2024 Budget as part of the FY 2024 – 2033 CIP, and FY 2024 Fleet and Equipment Replacement Program may be in the Capital Budget section of this document.

The transfer to the Capital Fund is listed below:

Transfer to Capital Fund					
Description	Actual FY 2022	Amended FY 2023	Adopted FY 2024	\$ Change FY 23-24	% Change FY 23-24
Personnel	-	-	-	-	0.0%
Non-Personnel	-	-	-	-	0.0%
Transfers & Other	12,861,342	2,859,300	4,280,046	1,420,746	49.7%
Total	12,861,342	2,859,300	4,280,046	1,420,746	49.7%
Position Count	-	-	-	-	0.0%

Budget Changes

- The Adopted FY 2024 Transfer to the Capital Fund increases by \$1,420,746 or 49.7%, which includes an additional \$300,000 toward capital per the joint County/School 17-17-17 debt model and additional funding for FY 2024 CIP projects.



Transfer to Roanoke County Public Schools

The transfer to the Roanoke County Public Schools represent support from the general tax base to public education in the County. This is one of the largest expenditures in the Roanoke County General Fund. In FY 2024, the adopted transfer to the Schools Operating Fund is \$86,782,060, which is an increase of \$8,235,090 over FY 2023 Amended Budget.

The transfer to Roanoke County Public Schools is listed below:

Transfer to Schools Operating Fund					
Description	Actual FY 2022	Amended FY 2023	Adopted FY 2024	\$ Change FY 23-24	% Change FY 23-24
Personnel	-	-	-	-	0.0%
Non-Personnel	-	-	-	-	0.0%
Transfers & Other	71,821,490	78,546,970	86,782,060	8,235,090	10.5%
Total	71,821,490	78,546,970	86,782,060	8,235,090	10.5%
Position Count	-	-	-	-	0.0%

Budget Highlights

The Transfer to Schools increased based on the Board of Supervisors' adopted Revenue Sharing formula as included in the County's adopted Comprehensive Financial Policy.



Schools Revenue Sharing Calculation

The Schools Revenue Sharing Formula was added to the County's Comprehensive Financial Policy approved by the Board of Supervisors. The Schools Revenue Sharing Calculation establishes a mechanism to share County revenue with the Schools through the application of an agreed upon formula. This avoids unnecessary budgetary conflict, provides a stable and verifiable allocation method, and demonstrates good stewardship of taxpayer dollars. The formula accounts for the shifting dynamic between the level of student enrollment and the overall population of the County to determine a revenue sharing ratio that provides both organizations an equitable amount of resources relative to need.

The key steps of the formula are as follows:

- Calculate an Average Daily Membership (ADM) / Population Index that accounts for increasing/decreasing student enrollment relative to increasing/decreasing County population. This calculation is done using a 3-year rolling average to mitigate temporary spikes in either ADM or population.
- Apply a Payroll Factor to account for the percentage of the Schools' budget that is attributable to personnel. This factor is intended to adjust the formula to account for the inflexibility of the Schools' budget due to its large base personnel cost.
- Each fiscal year, the ADM/Population ratio and Payroll Factor are used to calculate an updated Net Allocation Change.
- The Net Allocation Change is applied to the percentage of net local tax revenue that is shared between the County and Schools. Net local tax revenue includes all locally administered taxes (e.g. – real estate, personal property, sales, etc.) and excludes fees, fines, recovered costs, and intergovernmental revenue.
- The percentage of revenue shared between the County and Schools is thus readjusted every year based on the proportion of ADM to population.

Detail regarding the specifics of the calculation may be found on the following page.



**Schools Revenue Sharing Calculation
Formula Calculation**

Calculate 3-Year Average:	ADM	Population	ADM/Population
FY 2021 (actual)	13,184	96,929	13.6017
FY 2022 (actual)	13,087	96,546	13.5552
FY 2023 (budgeted, County Population Actual)	13,183	96,605	13.6463
Avg. of FY 2021-23	39,454	290,080	13.6011
FY 2022 (actual)	13,087	96,546	13.5552
FY 2023 (budgeted, County Population Actual)	13,183	96,605	13.6463
FY 2024 (projecting)	13,375	96,605	13.8450
Avg. of FY 2022-24	39,645	289,756	13.6822
Calculate Net Allocation Change:			
Difference in the ADM/Population Index			-0.08113
Payroll Factor			63%
Index times Payroll Factor			-0.050817
Divide ADM/Population Index by Average FY 22-24 Index			-0.003714
Net Allocation Change			1.003714
Calculate Increase/(Decrease) in School Transfer:			
	FY 2022-2023 Amended	FY 2023-2024 Adopted	
Property and Local Taxes	\$194,464,709	\$213,912,000	
CVB Lodging Tax	(578,386)	(707,143)	
CSA Fund Contribution	(1,879,000)	(1,879,000)	
Econ Dev Incentives	(765,000)	(815,000)	
Net total taxes	\$191,242,323	\$210,510,857	
Prior FY % to Schools	41.0720%		
New FY % to Schools (Net Allocation Change * Prior FY %)		41.2245%	
Recalculate School Transfer Base	\$78,546,970	\$78,838,701	
Schools' Share of New Revenue		\$7,943,359	
Total Schools Transfer	\$78,546,970	\$86,782,060	
FY 2023-2024 Schools Transfer Increase		\$8,235,090	



Transfer to Community Policy and Management Team

The transfer to the Community Policy and Management Team (CPMT) supports the activities of the Children’s Services Act (CSA) within the County. The CPMT is responsible for decisions related to foster care placements and policies, as well as decisions regarding individual children in the foster care system. Both the County and the Schools contribute to funding these activities. Detailed information about the Children’s Services Act may be found in the Other General Fund section of this document.

The transfer to the CPMT for both the County and the Schools are listed below:

Transfer to CPMT - County (Supporting CSA)					
Description	Actual FY 2022	Amended FY 2023	Adopted FY 2024	\$ Change FY 23-24	% Change FY 23-24
Personnel	-	-	-	-	0.0%
Non-Personnel	-	-	-	-	0.0%
Transfers & Other	3,134,000	1,934,000	1,934,000	-	0.0%
Total	3,134,000	1,934,000	1,934,000	-	0.0%
Position Count	-	-	-	-	0.0%

Transfer to CPMT - Schools (Supporting CSA)					
Description	Actual FY 2022	Amended FY 2023	Adopted FY 2024	\$ Change FY 23-24	% Change FY 23-24
Personnel	-	-	-	-	0.0%
Non-Personnel	-	-	-	-	0.0%
Transfers & Other	1,879,000	1,879,000	1,879,000	-	0.0%
Total	1,879,000	1,879,000	1,879,000	-	0.0%
Position Count	-	-	-	-	0.0%

Budget Highlights

The Adopted FY 2024 Proposed Transfer to CPMT budget remains level for both County and Schools.



Transfer to Criminal Justice Academy

Beginning in FY 2019, the County’s General Government financial support for the Criminal Justice Academy is accounted for with a single transfer to the Criminal Justice Academy Fund. Previously, both the Police Department and Sheriff’s Office budgeted funds in their operating budget for services provided at the Criminal Justice Academy. Moving funds to a single transfer ensures that recurring Criminal Justice Academy expenditures are balanced with recurring revenues. Detailed information about the Criminal Justice Academy Fund may be found in the Other General Fund section of this document.

The transfer to the Criminal Justice Academy Fund is listed below:

Transfer to Criminal Justice Academy					
Description	Actual FY 2022	Amended FY 2023	Adopted FY 2024	\$ Change FY 23-24	% Change FY 23-24
Personnel	-	-	-	-	0.0%
Non-Personnel	-	-	-	-	0.0%
Transfers & Other	198,600	212,143	212,143	-	0.0%
Total	198,600	212,143	212,143	-	0.0%
Position Count	-	-	-	-	0.0%

Budget Changes

The Adopted FY 2024 Transfer to the Criminal Justice Academy remains level.



Transfer to Public Works Projects

The transfer to Public Works Projects Fund supports the debt obligation for the construction of the Route 220 waterline. This construction project is a joint venture between Roanoke County, Franklin County, and the Western Virginia Water Authority. The transfer to the Public Works Fund accounts for Roanoke County’s portion of the debt obligation. Additional detail on this project can be found in the Other General Fund section of this document.

The transfer to the Public Works Projects Fund is listed below:

Transfer to Public Works Projects					
Description	Actual FY 2022	Amended FY 2023	Adopted FY 2024	\$ Change FY 23-24	% Change FY 23-24
Personnel	-	-	-	-	0.0%
Non-Personnel	-	-	-	-	0.0%
Transfers & Other	176,054	176,054	175,732	(322)	-0.2%
Total	176,054	176,054	175,732	(322)	-0.2%
Position Count	-	-	-	-	0.0%

Budget Changes

The Adopted FY 2024 Transfer to Public Works Projects decreases by \$322 or 0.2% due to a change in the debt obligation from the prior year.



Transfer to Risk Management

The transfer to the Risk Management Fund is used to account for the financing of services provided by Risk Management to other departments of the government, on a cost reimbursement basis. The Risk and Safety Management Division strives to reduce the loss of life and property while protecting Roanoke County’s infrastructure from all types of hazards. Detailed information about the Risk Management Fund may be found in the Internal Services section of this document.

The transfer to the Risk Management Fund is listed below:

Transfer to Internal Services/Risk Management					
Description	Actual FY 2022	Amended FY 2023	Adopted FY 2024	\$ Change FY 23-24	% Change FY 23-24
Personnel	-	-	-	-	0.0%
Non-Personnel	-	-	-	-	0.0%
Transfers & Other	1,164,669	2,154,003	2,154,003	-	0.0%
Total	1,164,669	2,154,003	2,154,003	-	0.0%
Position Count	-	-	-	-	0.0%

Budget Changes

The Adopted FY 2024 Transfer to the Risk Management remains level compared to FY 2023 Amended Budget.