

# Allocations of FY20-21 Year End and American Rescue Plan Act

Board of Supervisors Work Session

November 17, 2021

# Work Session Agenda

- Overview - FY 2021 General Government Year End Summary
- Year End Proposed Uses
- Recommendation for Allocation of Remaining Year End Available Funds
- American Rescue Plan Act (ARPA) Potential Uses First Allocation
- American Rescue Plan Act (ARPA) Potential Uses Second Allocation
- Next Steps

# Overview - FY 2021 General Government Year End Summary

Revenues		Expenditures	
Amended Budget – General Fund	\$ 198,385,925	Amended Budget – General Fund	\$ 198,385,925
Actual Revenues - revised	209,845,524	Actual Expenditures - revised	195,004,652
		Encumbrances Carried Forward	250,056
Revenues above Budget	\$ 11,459,599	Expenditure Savings	\$ 3,131,217
% of Amended Budget	105.78%	% of Amended Budget	98.42%

FY 2021 Year-End Balance	Amount
Revenues above Amended Budget	\$ 11,459,599
Expenditure Savings, Net Encumbrances	3,131,217
Total 2021 Year End	14,590,816
Less FY 2022 Budgeted Contribution to Fund Balance	(491,803)
Less General Government Expenditure Contingency per Policy	(252,597)
<b>Total Available Funds at FY 2021 Year End</b>	<b>\$ 13,846,416</b>

# Year End Proposed Uses

Description				Amount
<b>Total Available Funds at FY 2021 Year End</b>			\$	<b>13,846,416</b>
<i>Restoring Capital Project funds</i>				
Dixie Caverns	\$	350,000		
Mount Pleasant Library		100,000		
Center for Research and Technology		655,000		1,105,000
<i>Employee Bonuses</i>				
From Year End Available Funds		920,994		
From CARES Act		938,026		1,859,020
<b>Remaining Balance</b>				<b>10,882,396</b>

# Year End Proposed Uses (continued)

Description			Amount
<b>Remaining Balance (from previous page)</b>			<b>\$ 10,882,396</b>
<i>Other Items with Board consensus</i>			
Public Service Center construction	\$	500,000	
Public Service Center A&E		100,000	
Library Mobile Wi-Fi Hotspots		200,000	800,000
<i>Address Fund Balance Policy issues identified in the</i>			
<i>September 21, 2021 work session</i>			
Children Services Act		1,200,000	
Fleet Service Center		100,000	
CommIT		20,000	1,320,000
<b>Remaining FY2021 Year End Available Funds</b>			<b>\$ 8,762,396</b>

# Recommendation for Allocation of Remaining Year End Available Funds

Description		Amount
<b>Remaining FY2021 Year End Available Funds</b>	\$	<b>8,762,396</b>
Purchase of 2 trash trucks @ 300,750 each		601,500
Asbestos abatement in local jail		250,000
<b>Balance to be Allocated to Capital Reserves</b>	\$	<b>7,910,896</b>

# American Rescue Plan Act Potential Uses

# ARPA Potential Uses First Allocation

Potential Projects		Estimated Cost
Broadband VATI Grant Match	\$	2,050,409
Mental Health-Police		109,682
Revenue Loss		6,987,172
<b>Total, Year One ARPA Funds</b>	<b>\$</b>	<b>9,147,263</b>



# Potential Uses of Revenue Loss Category

Potential Projects		Estimated Cost
Stormwater drainage projects	\$	2,994,172
Cat 315 CL excavator		213,000
2 Pumper/Engines @ 690,000 each		1,380,000
2 Ambulances @ 300,000 each		600,000
Ladder Truck		1,000,000
Cybersecurity		800,000
<b>Total, Revenue Loss Allocation</b>	<b>\$</b>	<b>6,987,172</b>

# ARPA Potential Uses Second Allocation

Potential Projects		Estimated Cost
Broadband projects*	\$	3,777,457
Water and Sewer projects		5,369,806
<b>Total, Year Two ARPA Funds</b>	<b>\$</b>	<b>9,147,263</b>

\*Reserved pending award of VATI Grants

# Next Steps

# Next Steps – Upcoming Board Items

Board Item Topic	Date
Fiscal Year 2020-2021 Audit Results and Allocation of Year-End Funds	December 14, 2021
Follow up with a memo on board consensus for approved ARPA revenue loss projects	December 14, 2021

# Questions & Comments