

Introduction

On May 28, 2024, the Roanoke County Board of Supervisors adopted the fiscal year 2024-2025 operating budget and fiscal years 2025 - 2034 Capital Improvement Program. The General Government budget totals \$260,481,503 which is a 7.08% increase over the prior fiscal year adopted budget. The adopted budget includes a 2¢ reduction in the real estate tax rate. Highlights of the proposed General Government budget include: increased funding to our public school system, a COLA increase for employees, new positions for our Social Services department, additional funding for regional programs, and increased funding for our Capital Improvement Program.

Budget Development Process

Departmental Budget Requests

Proposed Operating Budget and CIP Briefing

Operating Budget and CIP Work Sessions

Operating Budget and CIP Adoption



Roanoke County's FY 2024 Budget document received the Government Finance Officers Association (GFOA) Distinguished Budget Presentation Award for the thirty-seventh consecutive year. To earn recognition, budget documents must meet program criteria and excel as a policy document, financial plan, operations guide, and communication tool.



Reduced Tax Rates

2¢ Reduction In
Real Estate Tax Rate

(5¢ Reduction in past two years)



Education

Record Support For Roanoke
County Public Schools
\$92.54 Million In Funding
\$5.76 Million Increase



Public Safety

Funding For
School Resource Officers
Continued Commitment For
Increased Pay

General Government Fund Overview

Reductions Over Time

FISCAL YEAR 2023

- \$12.2 million Personal Property Tax relief

FISCAL YEAR 2024

- Real Estate Tax reduced \$1.09 to \$1.06
- Personal Property Tax reduced \$3.50 to \$3.40
- Machinery Tax reduced \$2.85 to \$2.80
- Business License Threshold increased for minimum payment

FISCAL YEAR 2025 ADOPTED

- Real Estate Tax reduced \$1.06 to \$1.04

TOTAL FY 2023 through
ADOPTED FY 2025

\$22.6 M

FY 2024- FY 2025 Budget Changes

FY 2024 Adopted Budget,

(Net of Beginning Balance)

\$243,264,999

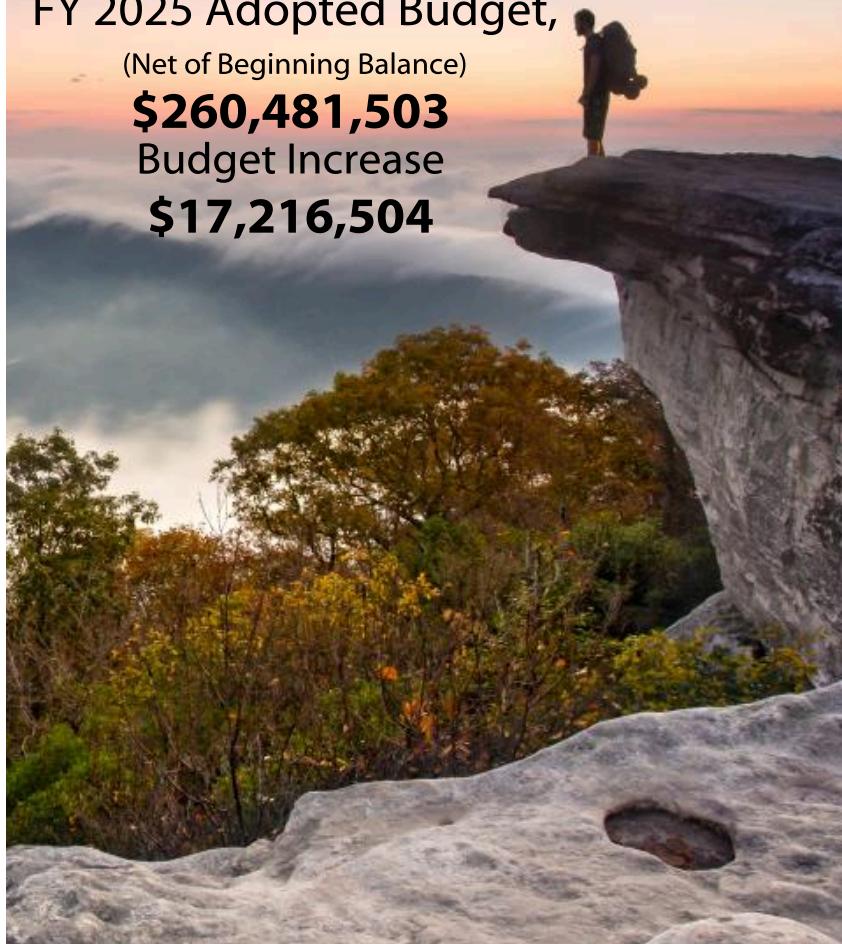
FY 2025 Adopted Budget,

(Net of Beginning Balance)

\$260,481,503

Budget Increase

\$17,216,504



Adopted Tax Rates

Real Estate Tax

\$1.04 per \$100/Assessed Value
(\$0.02 Reduction)

Personal Property Tax

\$3.40 per \$100/Assessed Value

Machinery & Tools Tax

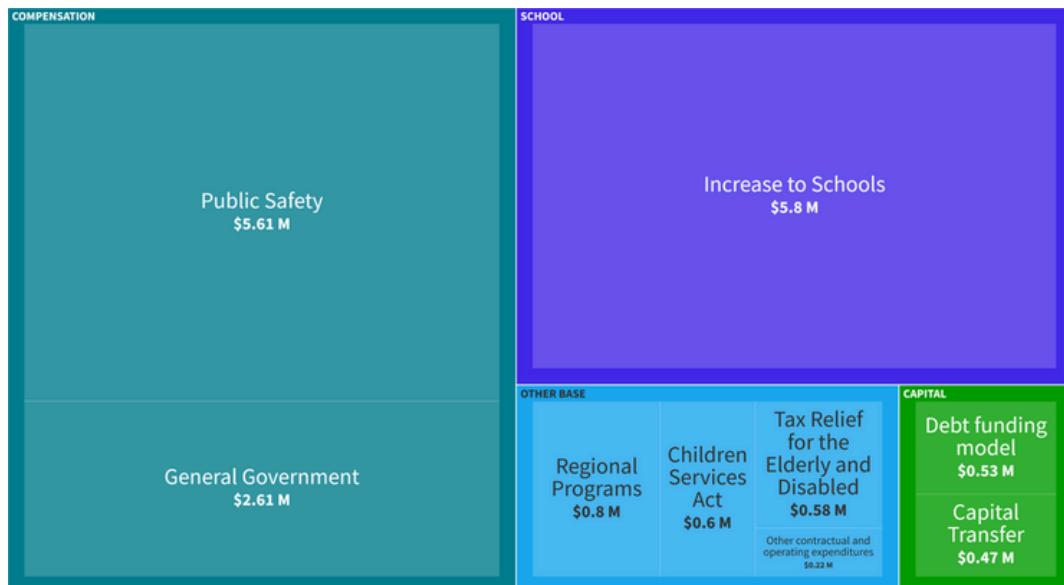
\$2.80 per \$100/Assessed Value

Roanoke County General Government

New Investments

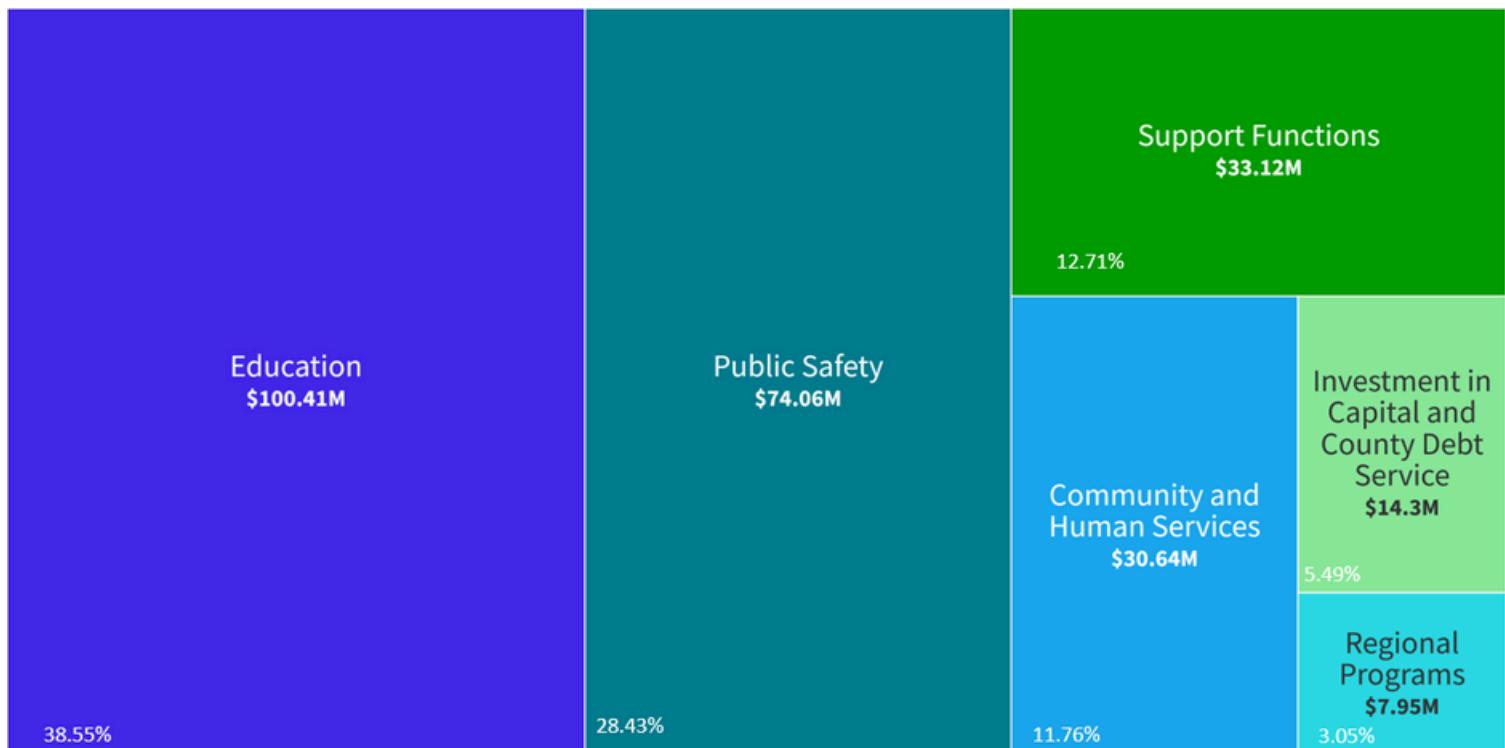
FY 2024 Adopted \$243,264,999

Schools	
Increase to Schools	\$ 5.80 M
Compensation	
Public Safety	\$ 5.61 M
General Government	\$ 2.61 M
Capital	
Debt funding model	\$ 0.53 M
Capital transfer	\$ 0.47 M
Other Base Expenditures	
Children Services Act	\$ 0.60 M
Tax Relief for the Elderly and Disabled	\$ 0.58 M
Regional Programs	\$ 0.80 M
Other contractual and operating expenditures	\$ 0.22 M
\$ 17.22 M	

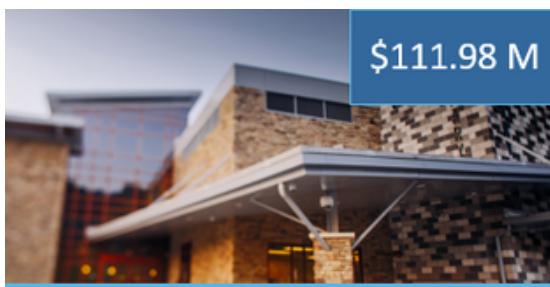


FY 2025 Adopted \$260,481,503

Where Do Your Taxes Go?



Adopted Capital Improvement Program (CIP) Overview



\$111.98 M

Buildings & Facilities



\$21.42 M

Computer Infrastructure
Software & Hardware



\$4.06 M

Specialty Equipment



\$65.38 M

Capital Maintenance
& Recurring Items



\$5.30 M

Transportation



\$0.10 M

Assessments & Studies

FISCAL YEAR 2025 THROUGH FISCAL YEAR 2034 TOTAL: \$208,241,945

Board of Supervisors

Phil C. North, Chair—Hollins

Martha B. Hooker, Vice Chair—Catawba

Paul M. Mahoney—Cave Spring

David F. Radford—Windsor Hills

Tammy E. Shepherd—Vinton



5204 Bernard Drive, Suite 300 E
PO Box 29800
Roanoke, VA 24018



County Administrator

Richard L. Caywood, P.E.

Director of Finance and

Management Services

Laurie L. Gearheart, CPA

Budget Administrator

Steven R. Elliott, MPA

Phone: (540) 776-2021

Fax: (540) 772-2089

Entire Operating Budget and CIP Documents are available at www.roanokecountyya.gov